

Peabody-Burns Unified School District Number 398

**FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT**

June 30, 2015

Peabody-Burns Unified School District Number 398

TABLE OF CONTENTS
For the Year Ended June 30, 2015

	<u>STATEMENT</u>	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT		1
FINANCIAL STATEMENT		
SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH AND INVESTMENTS	1	3
NOTES TO FINANCIAL STATEMENTS		5
REGULATORY BASIS SUPPLEMENTARY INFORMATION	<u>SCHEDULE</u>	<u>PAGE</u>
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET	1	13
GENERAL FUND SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - A	15
SUPPLEMENTAL GENERAL FUND SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - B	19
SPECIAL PURPOSE FUNDS		
AT RISK 4 YR OLD SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - C	22
AT RISK (K - 12) SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - D	23
VIRTUAL EDUCATION SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - E	24
CAPITAL OUTLAY SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - F	25
DRIVER TRAINING SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - G	26
FOOD SERVICE SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - H	27
PROFESSIONAL DEVELOPMENT SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - I	28
SPECIAL EDUCATION SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - J	29

VOCATIONAL EDUCATION SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - K	30
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - L	31
CONTINGENCY RESERVE SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL	2 - M	32
TEXTBOOK AND STUDENT MATERIAL REVOLVING SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL	2 - N	33
TITLE I SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL	2 - O	34
TITLE II A - TEACHER QUALITY SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL	2 - P	35
OWLS GRANT SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL	2 - Q	36
SCHOLARSHIP FUND SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL	2 - R	37
GIFT AND GRANT FUNDS SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL	2 - S	39
BOND AND INTEREST FUND SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - T	41
CAPITAL PROJECTS FUND SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	2 - U	42
AGENCY FUNDS SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS	3	43
DISTRICT ACTIVITY FUNDS SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH	4	45
RELATED MUNICIPAL ENTITIES RECREATION COMMISSION - GENERAL SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET	5 - A	46
EDUCATION ENDOWMENT FUND SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL	5 - B	47
SCHEDULE OF INVESTMENTS	6	48

INDEPENDENT AUDITOR'S REPORT

Board of Education
Peabody-Burns
Unified School District Number 398
Peabody, Kansas

Report on Financial Statements

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Peabody-Burns Unified School District Number 398 of Peabody, Kansas as of and for the year ended June 30, 2015 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note C of the financial statement, the financial statement is prepared by Peabody-Burns Unified School District Number 398 of Peabody, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determined, are presumed to be material.

Adverse Opinion on Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly in conformity with accounting principles generally accepted in the United States of America, the financial position of Peabody-Burns Unified School District Number 398, Peabody, Kansas as of June 30, 2015 or changes in financial position and cash flows thereof for the year then ended.

Opinion on regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Peabody-Burns Unified School District Number 398 of Peabody, Kansas, as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - agency funds regulatory basis, schedule of receipts, expenditures and unencumbered cash - district activity funds regulatory basis and schedule of receipts and expenditures - actual and budget regulatory basis for related municipal entities (Schedules 1, 2, 3, 4, 5 and 6 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

Prior Year Comparative

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2015 basic financial statement upon which we have rendered an unmodified opinion dated September 2, 2014. The 2014 basic financial statement and our accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da/ks/gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note C.



Agler & Gaeddert, Chartered
Emporia, Kansas

Peabody-Burns Unified School District Number 398

SUMMARY OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH AND INVESTMENTS
REGULATORY BASIS
For the Year Ended June 30, 2015

	Unencumbered Cash and Investment Balance, Beginning of of Year	Prior Year Cancelled Encumbrances
Governmental type funds		
General funds		
General	\$ 0	\$ 0
Supplemental general	82,078	847
Special revenue funds		
At risk (4 year old)	496	0
At risk (K-12)	27,068	0
Virtual education	0	0
Capital outlay	283,732	0
Driver training	26,538	0
Food service	35,913	0
Professional development	42,659	0
Special education	298,885	0
Vocational education	25,772	0
KPERS special retirement contribution fund	0	0
Contingency	325,803	0
Textbook and student material revolving	46,595	0
Title I	0	0
Title II A - Teacher Quality	0	0
Owls grant	1,001	0
Scholarship funds	209,348	48
Gift and grant funds	112,587	0
District activity funds		
Gate receipts	5,094	0
School projects	1,493	0
Debt service fund		
Bond and interest	461,343	0
Capital project fund		
QZAB bond proceeds	0	0
Total primary government	<u>1,986,405</u>	<u>895</u>
Related Municipal Entities		
Peabody-Burns Recreation Commission	44,731	0
Education Endowment Fund	<u>16,255</u>	<u>0</u>
 Total reporting entity (excluding agency funds)	 <u><u>\$ 2,047,391</u></u>	 <u><u>\$ 895</u></u>
 Composition of ending cash and investments		
Demand deposits		
Peabody State Bank, Peabody, Kansas	\$	1,622,823
Peabody State Bank, Peabody, Kansas - Recreation Commission		47,073
Time deposits		
Peabody State Bank, Peabody, Kansas - certificates of deposit		420,995
Community National Bank, El Dorado, KS		180,598

The accompanying notes are an integral part of this statement.

Statement 1

Cash Receipts	Expenditures	Unencumbered Cash and Investment Balance, End of Year	Outstanding Encumbrances and Accounts Payable	Cash and Investment Balance, June 30, 2015
\$ 2,416,140	\$ 2,416,140	\$ 0	\$ 11,237	\$ 11,237
781,138	858,972	5,091	67,542	72,633
28,000	26,508	1,988	0	1,988
230,500	213,389	44,179	0	44,179
19,000	0	19,000	0	19,000
299,736	255,022	328,446	3,286	331,732
4,052	2,728	27,862	0	27,862
152,812	151,442	37,283	35	37,318
30,135	15,310	57,484	392	57,876
578,061	554,656	322,290	0	322,290
171,906	152,349	45,329	669	45,998
189,475	189,475	0	0	0
60,000	0	385,803	0	385,803
12,870	6,639	52,826	492	53,318
53,155	53,155	0	0	0
17,119	17,119	0	0	0
0	0	1,001	0	1,001
2,610	3,214	208,792	1,640	210,432
286	1,142	111,731	0	111,731
35,576	34,714	5,956	0	5,956
25,479	25,136	1,836	0	1,836
376,116	389,510	447,949	0	447,949
0	0	0	0	0
5,484,166	5,366,620	2,104,846	85,293	2,190,139
44,105	41,763	47,073	0	47,073
85	265	16,075	0	16,075
<u>\$ 5,528,356</u>	<u>\$ 5,408,648</u>	<u>\$ 2,167,994</u>	<u>\$ 85,293</u>	<u>\$ 2,253,287</u>
Composition of ending cash and investments - continued				
Stocks			\$	1,926
Endowment				<u>16,075</u>
Total cash and investments				2,289,490
Agency funds per Schedule 3				<u>(36,203)</u>
Total reporting entity (excluding agency funds)			\$	<u>2,253,287</u>

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2015

NOTE A. MUNICIPAL REPORTING ENTITY

Peabody-Burns Unified School District Number 398 is a municipal corporation governed by an elected seven member board. This financial statement presents the Peabody-Burns Unified School District Number 398 (the municipality).

Related Municipal Entities. The related municipal entities section of the financial statements includes the financial data of the Peabody-Burns Recreation Commission and the Education Endowment Fund which are shown as related municipal entities. The financial statements do not include the High School Endowment which benefits students going to college. Total investments for this Endowment as of June 30, 2015 are \$75,607.

Recreation Commission. The Peabody-Burns Recreation Commission oversees recreational activities. The Commission can sue and be sued, but the acquisition of real property must be approved by the District. The District levies taxes for the Commission. Bond issuances must be approved by the District. The governing body of the Recreation Commission is appointed by the District and the Cities of Peabody and Burns. The other governing board member of the Recreation Commission is appointed by the governing body of the Recreation Commission.

Education Endowment Fund. The Education Endowment Fund oversees funds donated to the District for the purpose of funding scholarships to the District's students.

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District potentially could have the following types of funds.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

Capital Projects Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund – funds used to report assets held by municipal reporting entity in purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

NOTE C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt assignment to a fund, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2015

NOTE C. BASIS OF ACCOUNTING - Continued

Peabody-Burns Unified School District Number 398 of Peabody, Kansas has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds and the following special purpose funds:

Contingency	QZAB
Textbook and student material revolving	Scholarship funds
Title I	Gift and grant funds
Title II A - Teacher Quality	District activity funds
Owls grant	

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

The Peabody-Burns Recreation commission prepares its budget on the same basis of accounting as used by the District and certifies it budget to the District for levy. Because the budget is certified, it is subject to the same laws as the District regarding budgeting.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2015

NOTE E. DEPOSITS AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the District or in an adjoining District if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District rates investments (if any) as noted.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District has no investments other than money markets and certificates of deposit.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2015.

At June 30, 2015, the carrying amount of the District's bank deposits, including certificates of deposit and cash on hand, was \$2,271,489 and the bank balance was \$2,329,058. The bank balance was held by two banks resulting in a concentration risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, \$500,000 was covered by federal depository insurance, and \$1,829,058 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The District had no such investments at year end.

NOTE F. STOCK

The Scholarship Funds own common stock of various companies which are held by the District in the District's name. The stocks were donated and therefore not considered public monies per Kansas statutes. These assets were initially recorded on the District's books at fair value at date of receipt. At June 30, 2015, the book value is \$1,926 and the fair value is \$4,585 based upon quoted market price. The Education Endowment Fund has investments of \$16,255 as of June 30, 2015 and a fair value of \$16,255. Gain or loss is recognized at the point of sale. The recognized gains or losses for the year ended June 30, 2015 were \$878 realized and \$(1,173) unrealized loss. Fair value is determined using quoted market prices.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2015

NOTE G. LONG-TERM DEBT

At June 30, 2015, the long-term obligations consisted of the following:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Date of Final Maturity</u>
General Obligation Series 2009	2.000% to 2.600%	05/12/2009	\$ 2,520,000	09/01/2016
Qualified zone academy bond	6.690%	06/01/2007	400,000	06/01/2017

Changes in long-term liabilities for Peabody-Burns Unified School District for the year ended June 30, 2015, were as follows:

	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance Ending of Year</u>	<u>Interest Paid</u>
General obligation bonds:					
Series 2009	\$ 760,000	\$ 0	\$ (375,000)	\$ 385,000	\$ 14,510
Qualified zone academy bonds	120,000	0	(40,000)	80,000	1,200
Total long-term debt	<u>\$ 880,000</u>	<u>\$ 0</u>	<u>\$ (415,000)</u>	<u>\$ 465,000</u>	<u>\$ 15,710</u>

Current maturities of long-term debt and interest for the next few years through maturity are as following:

<u>Year</u>	<u>General Obligation</u>		<u>Qualified Zone Academy Bond</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2016	\$ 385,000	\$ 5,005	\$ 40,000	\$ 800	\$ 425,000	\$ 5,805
2017	0	0	40,000	400	40,000	400
	<u>\$ 385,000</u>	<u>\$ 5,005</u>	<u>\$ 80,000</u>	<u>\$ 1,200</u>	<u>\$ 465,000</u>	<u>\$ 6,205</u>

Changes in long-term obligations, other than debt for the year ended June 30, 2015, are as following:

	<u>Balance July 1,</u>	<u>Net Change</u>	<u>Balance June 30,</u>
Compensated absences	\$ 18,235	\$ (3,746)	\$ 14,489

Compensated absences are paid by the fund from which the employee is normally paid.

The debt limit per Kansas Statutes is limited to fourteen percent of the assessed tangible valuation for exempt farm property, business aircraft and motor vehicles given by the County Appraiser to the County Clerk on June 15 each year. At June 30, 2015, the statutory limit for the District was \$3,370,565 providing a debt margin of 2,985,565 after removing debt exempt from the limitation.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2015

NOTE H. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	At Risk 4 year old	K.S.A. 72-6428	\$ #VALUE!
General	At Risk 12 year old	K.S.A. 72-6428	#VALUE!
General	Special Education	K.S.A. 72-6428	#VALUE!
General	Vocational Education	K.S.A. 72-6428	#VALUE!
General	Textbook Revolving	K.S.A. 72-6428	#VALUE!
General	Capital Outlay	K.S.A. 72-6428	#VALUE!
General	Virtual education	K.S.A. 72-6428	19,000
General	Food Service	K.S.A. 72-6428	14,000
Supplemental General	Textbook Revolving	K.S.A. 72-6430	4,151
Supplemental General	Contingency Reserve	K.S.A. 72-6428	60,000
Supplemental General	Special Education	K.S.A. 72-6433	#VALUE!
Supplemental General	Vocational Education	K.S.A. 72-6429	#VALUE!
Supplemental General	Professional Development	K.S.A. 72-6431	#VALUE!
			<u>\$ #VALUE!</u>

NOTE I. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits: As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retiree's health insurance plan because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (CORBA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences: The District's policy is to recognize the costs of compensated absences when actually paid. The District's policies regarding vacation pay permits full-time classified employees on a 12-month full time basis to earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off or carryover of unused time to the subsequent year. All eligible classified employees entering the school system for the first time are credited with 9 days sick leave at full pay. Two additional days of sick leave are accrued for each consecutive year until reaching a maximum of 15 days per year. All other eligible classified employees are credited annually with 15 days per year. The unused portion of sick leave for classified and certified personnel may be accumulated from year to year to a maximum of 75 days. Additionally, the District has established a sick leave bank to which employees may donate sick leave to be used by other employees in cases of unavoidable surgery or medical treatment or serious and extended illness. The sick leave bank shall accumulate days to a maximum of 120 days. No member can draw more than 30 teaching days from the sick leave bank per school year.

Certified personnel will be reimbursed at a rate of \$10 per day for unused sick leave upon retirement. Certified employees receive 11 days annually for a total accumulation of 75 days per year. No other compensation will be given for any unused sick leave upon resignation, retirement, termination, or death. Personal leave for certified employees may be accumulated at a rate of 2.5 days per year with a total accumulation of five days. The policy permits payment for unused personal leave above the total allowed accumulation days at the established daily rate of a substitute teacher. Personal leave for classified employees accumulates at a rate of one day per year up to a total accumulation of four days. The policy permits payment for personal leave after four days have been accrued at the rate of the employee's daily rate not to exceed the daily rate of a substitute teacher.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2015

NOTE J: Pension Plans

Defined Benefit Pension Plan

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, and Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding policy - K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is Tier 1 or Tier 2 member. The Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. State of Kansas is required to contribute the statutory required employer share.

Net Pension Liability - The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the Municipality's proportionate share of the net pension liability as of June 30, 2014 to be \$2,753,536. The complete actuarial valuation report including all actuarial assumptions and methods is publicly available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

Flexible Benefit Plan (I.R.C. Section 125)

The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the District are eligible to participate in the Plan beginning the first day of the month following their employment. Each participant may elect to reduce his or her salary by an elected amount per month, or have a specific amount deducted, to purchase benefits offered through the Plan. Currently, benefits offered through the Plan include insurance coverage, medical reimbursement, and dependent care reimbursement.

Early Retirement Plan

The District provides an early retirement incentive plan for eligible employees. Eligible employees are teachers who have served a minimum of eleven years of service in the District, are not less than 60 years of age and not more than 64 years of age, have an additional nine years of employment within the District or another Kansas school district, and the last eleven years prior to retirement were employed by the District. The plan entitles the eligible teacher to receive annually a sum of money equal to 15% or 17.5% of the single highest yearly salary earned by the teacher while employed by the District. The plan is an unfunded, noncontributory, defined benefit plan. Current year cost of the plan is \$19,918. Benefits expected to be paid for the next five fiscal years are as follows: \$26,074 for June 30, 2016, \$13,251 for June 30, 2017, \$6,156 for June 30, 2018, \$22,790 for June 30, 2019 and \$31,754 for June 30, 2020.

NOTE K. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Insurance claims for the preceding three years have not exceeded insurance coverage.

NOTE L. OTHER INFORMATION

Reimbursed Expenses: The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT

For the Year Ended June 30, 2015

NOTE L. OTHER INFORMATION - continued

Ad valorem tax revenues: The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county. In accordance with Kansas statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20th, prior to the fiscal year for which they are budgeted and the second half is due the following May 10th. This procedure eliminates the need to issue tax anticipation notes since funds will be on hand prior to the beginning of each fiscal year. The District Treasurer draws down all available funds from the County Treasurer's office in two-month intervals.

Contingencies: The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District at June 30, 2015.

NOTE M: SUBSEQUENT EVENTS

The District evaluated subsequent events through the date the financial statements were available to be issued October 7, 2015. No subsequent events which required reporting were identified.

**REGULATORY BASIS
SUPPLEMENTARY INFORMATION**

Peabody-Burns Unified School District Number 398

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
REGULATORY BASIS
For the Year Ended June 30, 2015

	Certified Budget	Adjustment To Comply With Legal Max *
Governmental type funds		
General funds		
General	\$ 2,479,918	\$ (104,390)
Supplemental general	839,183	(15,149)
Special revenue funds		
At risk 4 yr old	28,260	0
At risk (K-12)	272,000	0
Virtual education	16,000	0
Capital outlay	366,485	0
Driver training	24,030	0
Food service	168,525	0
Professional development	35,000	0
Special education	631,685	0
Vocational education	173,780	0
KPERS special retirement contribution fund	254,085	0
Debt service funds		
Bond and interest	389,510	0
Related Municipal Entities		
Peabody-Burns Recreation Commission	60,000	0

* See definitions at Note II-A.

Schedule 1

<u>Adjustment for Qualifying Budget Credits *</u>	<u>Total Budget For Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
\$ 40,612	\$ 2,416,140	\$ 2,416,140	\$ 0
34,942	858,976	858,972	(4)
0	28,260	26,508	(1,752)
0	272,000	213,389	(58,611)
0	16,000	0	(16,000)
0	366,485	255,022	(111,463)
0	24,030	2,728	(21,302)
0	168,525	151,442	(17,083)
0	35,000	15,310	(19,690)
0	631,685	554,656	(77,029)
0	173,780	152,349	(21,431)
0	254,085	189,475	(64,610)
0	389,510	389,510	0
0	60,000	41,763	(18,237)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance Over (Under)	
	2014 Actual	Actual	Budget		
Cash receipts					
Local sources					
Ad valorem tax	\$ 412,363	\$ 0	\$ 0	\$ 0	
Delinquent tax	4,875	0	0	0	
Reimbursements	44,077	40,612	0	40,612	
State sources					
Equalization aid	1,615,566	1,990,028	2,030,911	(40,883)	
Mineral production tax	3,326	2,295	0	2,295	
Special education aid	392,173	383,205	449,007	(65,802)	
Total cash receipts	<u>2,472,380</u>	<u>2,416,140</u>	<u>\$ 2,479,918</u>	<u>\$ (63,778)</u>	
Expenditures					
Instruction					
Salaries					
Certified	643,021	628,189	\$ 640,000	\$ (11,811)	
Non-certified	45,616	42,562	45,000	(2,438)	
Employee benefits					
Insurance (Employee)	851	776	0	776	
Social security	51,365	46,612	52,000	(5,388)	
Other	29,698	26,871	30,000	(3,129)	
Purchased professional and technical services	5,328	8,825	5,500	3,325	
Supplies	6,323	726	3,000	(2,274)	
Other	1,243	464	1,500	(1,036)	
Student support services					
Salaries					
Certified	33,730	34,160	34,160	0	
Employee benefits					
Insurance					
Social security	3,063	3,006	3,500	(494)	
Other	347	291	500	(209)	
Purchased professional and technical services	6,942	6,452	7,500	(1,048)	
Supplies	4,636	360	5,000	(4,640)	
Instructional support staff					
Salaries					
Certified	7,875	8,505	8,000	505	

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		Variance Over (Under)
	<u>2014 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Expenditures - continued				
Instructional support staff -continued				
Employee benefits				
Social security	\$ 504	\$ 556	\$ 550	\$ 6
Other	113	65	150	(85)
Supplies				
Books and periodicals	2,024	1,866	2,500	(634)
Miscellaneous supplies	156	100	0	100
General administration				
Salaries				
Certified	91,783	64,019	91,783	(27,764)
Non-certified	31,339	25,342	31,898	(6,556)
Employee benefits				
Social security	9,129	7,133	9,500	(2,367)
Other	2,188	7,946	7,000	946
Purchased professional and technical services	0	3,607	0	3,607
Other purchased services				
Communications	12,927	11,444	13,500	(2,056)
Other	3,134	5,183	3,400	1,783
Supplies	3,298	2,762	3,500	(738)
Other	10,491	12,569	12,000	569
School administration				
Salaries				
Certified	194,658	159,643	131,879	27,764
Non-certified	53,230	59,955	59,200	755
Employee benefits				
Social security	18,481	16,363	19,000	(2,637)
Other	5,349	2,892	5,500	(2,608)
Other purchased services				
Communications	11,866	10,711	13,000	(2,289)
Other	83	95	0	95
Supplies	3,426	2,306	4,000	(1,694)
Property and furniture	0	240	0	240
Other	146	448	200	248
Operations and maintenance				
Salaries				
Non-certified	62,143	68,719	64,000	4,719
Employee benefits				
Social security	4,671	5,149	5,000	149
Other	3,686	3,687	4,000	(313)
Purchased professional and technical services	383	306	500	(194)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015		Variance Over (Under)
		Actual	Budget	
Expenditures - continued				
Operations and maintenance-cont.				
Purchased property services				
Water/sewer	\$ 12,065	\$ 11,993	\$ 14,000	\$ (2,007)
Cleaning	10,568	12,767	9,500	3,267
Repairs and maintenance	4,664	15,075	7,500	7,575
Repair of buildings	1,017	376	0	376
Insurance	1,016	0	1,500	(1,500)
Supplies				
General supplies	17,906	16,648	21,720	(5,072)
Energy				
Heating	27,928	23,725	32,000	(8,275)
Property	471	0	500	(500)
Operations and maintenance (transportation)				
Salaries				
Non-certified	52,786	47,176	58,000	(10,824)
Employee benefits				
Insurance	0	0	4,500	(4,500)
Social security	4,038	3,595	3,200	395
Other	2,880	3,339	1,200	2,139
Purchased professional and technical services	809	608	0	608
Vehicle operating services				
Motor fuel	35,575	24,262	42,000	(17,738)
Vehicle services & maintenance services				
Other	30,952	29,774	37,000	(7,226)
Other supplemental service				
Salaries				
Non-certified	43,951	45,418	46,500	(1,082)
Employee benefits				
Social security	3,222	3,333	3,500	(167)
Other	248	75	400	(325)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015		Variance Over (Under)
		Actual	Budget	
Operating Transfers				
At risk (4)	\$ 26,800	\$ 28,000	\$ 28,000	\$ 0
At risk (K-12)	247,600	230,500	260,000	(29,500)
Virtual education	0	19,000	16,178	2,822
Capital outlay	21,465	80,000	0	80,000
Special education	392,173	383,205	450,000	(66,795)
Vocational education	119,000	139,528	125,000	14,528
Contingency	40,000	0	0	0
Food Service	0	14,000	0	14,000
Textbook Revolving	10,000	2,838	0	2,838
Adjustment to comply with legal max	0	0	(104,390)	104,390
Legal general fund budget and expenditures	2,472,380	2,416,140	2,375,528	40,612
Adjustment for qualifying budget credits	0	0	40,612	(40,612)
Total expenditures	<u>2,472,380</u>	<u>2,416,140</u>	<u>\$ 2,416,140</u>	<u>\$ 0</u>
Receipts over (under) expenditures	\$ 0	\$ 0		
Unencumbered cash (deficit), July 1,	<u>0</u>	<u>0</u>		
Unencumbered cash (deficit), June 30,	<u>\$ 0</u>	<u>\$ 0</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
SUPPLEMENTAL GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		Variance Over (Under)
	2014	Actual	Budget	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash receipts				
Local sources				
Ad valorem tax	\$ 620,355	\$ 540,399	\$ 605,537	\$ (65,138)
Delinquent tax	9,913	10,527	16,614	(6,087)
Reimbursements	38,449	34,942	0	34,942
County sources				
Motor vehicle tax	50,626	54,835	44,601	10,234
Recreational vehicle tax	665	689	616	73
State sources				
Supplemental aid	141,989	139,746	175,641	(35,895)
Total cash receipts	<u>861,997</u>	<u>781,138</u>	<u>\$ 843,009</u>	<u>\$ (61,871)</u>
Expenditures				
Instruction				
Salaries				
Certified	76,407	29,855	\$ 113,000	\$ (83,145)
Non-certified	0	3,125	3,200	(75)
Employee benefits				
Insurance	109,681	102,835	112,000	(9,165)
Social security	1,139	2,523	2,359	164
Other	39	37	250	(213)
Purchased professional and technical services	32,860	37,129	35,000	2,129
Other purchased services	920	963	2,000	(1,037)
Supplies				
General Teaching	24,268	17,884	29,000	(11,116)
Textbooks	299	418	1,000	(582)
Workbooks	0	0	0	0
Miscellaneous	5,967	4,275	5,000	(725)
Property	47,779	35,013	52,000	(16,987)
Other	6,581	9,814	9,000	814
Student support services				
Salaries				
Certified	0	0	600	(600)
Employee benefits				
Insurance	0	0	4,512	(4,512)
Social Security	0	0	50	(50)
Other	0	0	25	(25)
Purchased professional and technical services	3,582	4,209	4,500	(291)
Supplies	1,156	1,239	1,500	(261)
Instructional support staff				
Salaries				
Non-certified	65,955	52,996	67,500	(14,504)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
SUPPLEMENTAL GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015		Variance Over (Under)
		Actual	Budget	
Expenditures - continued				
Instructional support staff - continued				
Employee benefits				
Insurance	\$ 9,002	\$ 7,520	\$ 4,512	\$ 3,008
Social Security	4,956	3,996	5,500	(1,504)
Other	534	275	750	(475)
Purchased professional and technical services	504	447	750	(303)
Books and periodicals	1,530	2,373	2,000	373
General Administration				
Salaries				
Certified	0	0	600	(600)
Non-certified	0	1,575	1,200	375
Employee benefits				
Insurance	22,504	21,917	23,000	(1,083)
Social Security	0	120	100	20
Other	0	1	50	(49)
Purchased professional and Tech services	11,005	10,505	12,500	(1,995)
Purchased property services	530	1,643	0	1,643
Other purchased services				
Insurance	3,491	3,682	5,000	(1,318)
Communications	683	1,536	1,000	536
Other	0	0	0	0
Supplies	619	453	750	(297)
Other	376	529	500	29
School Administration				
Salaries				
Certified	0	1,050	1,200	(150)
Non-certified	0	975	1,200	(225)
Employee benefits				
Insurance	18,352	9,594	14,000	(4,406)
Social Security	0	155	250	(95)
Other	0	2	50	(48)
Other purchased services				
Communications	764	4,020	1,000	3,020
Supplies	1,964	1,599	2,000	(401)
Other	76	158	250	(92)
Operations and maintenance				
Salaries				
Non-certified	0	2,225	2,700	(475)
Insurance	6,209	8,185	9,025	(840)
Social Security	0	170	200	(30)
Other	0	2	50	(48)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
SUPPLEMENTAL GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015		Variance Over (Under)
		Actual	Budget	
Expenditures - continued				
Purchased property services				
Repairs and maintenance	\$ 41,400	\$ 39,314	\$ 57,000	\$ (17,686)
Repair of buildings	11,627	5,405	13,000	(7,595)
Other purchased services				
Insurance	24,583	27,024	29,000	(1,976)
Other	766	7	1,000	(993)
Supplies				
General supplies	271	1	500	(499)
Electricity	69,267	68,399	71,000	(2,601)
Property	15,758	12,724	17,000	(4,276)
Operations and maintenance (Transportation)				
Salaries				
Non-certified	0	750	1,800	(1,050)
Employee benefits				
Social Security	0	57	200	(143)
Other	0	1	50	(49)
Student transportation services				
Other purchased services				
Insurance	7,473	8,790	10,000	(1,210)
Vehicle Services & Maintenance				
Other	847	327	1,000	(673)
Operating transfers				
Food service	9,096	0	10,000	(10,000)
Special education	180,000	190,000	70,000	120,000
Vocational education	25,000	25,000	15,000	10,000
Professional development	11,500	30,000	5,000	25,000
At-risk K-12	15,488	0	5,000	(5,000)
Contingency reserve	0	60,000	0	60,000
Textbook rental	0	4,151	0	4,151
Adjustment to comply with legal max	0	0	(15,149)	15,149
Legal supplemental general fund budget and expenditures	872,808	858,972	824,034	34,938
Adjustment for qualifying budget credits	0	0	34,942	(34,942)
Total expenditures	872,808	858,972	\$ 858,976	\$ (4)
Receipts over (under) expenditures	(10,811)	(77,834)		
Cancelled prior year encumbrances	9,778	847		
Unencumbered cash (deficit), July 1	83,111	82,078		
Unencumbered cash (deficit), June 30	\$ 82,078	\$ 5,091		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 2 - C****SPECIALPURPOSE FUNDS
AT RISK 4 YR OLD****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Other				
Transfer from General	\$ 26,800	\$ 28,000	\$ 28,000	\$ 0
Expenditures				
Instruction				
Salaries				
Certified	19,715	19,867	\$ 19,980	\$ (113)
Non-certified	5,091	5,102	5,030	72
Employee benefits				
Social security	1,503	1,510	1,900	(390)
Unemployment	96	29	150	(121)
Supplies				
Miscellaneous	0	0	1,200	(1,200)
Total expenditures	26,405	26,508	\$ 28,260	\$ (1,752)
Receipts over (under) expenditures	395	1,492		
Unencumbered cash, July 1	101	496		
Unencumbered cash, June 30	\$ 496	\$ 1,988		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - D

**SPECIAL PURPOSE FUNDS
AT RISK (K-12)**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014		Budget	Over
	Actual	Actual		(Under)
Cash receipts				
Other				
Transfer from General	\$ 247,600	\$ 230,500	\$ 260,000	\$ (29,500)
Transfer from Supplemental Gen.	15,488	0	5,000	(5,000)
Total cash receipts	263,088	230,500	\$ 265,000	\$ (34,500)
Expenditures				
Instruction				
Salaries				
Certified	228,492	171,664	\$ 230,000	\$ (58,336)
Non-certified	916	25,015	2,000	23,015
Employee benefits				
Social security	15,779	13,675	16,000	(2,325)
Other	911	270	1,000	(730)
Purchased professional and technical services	10,000	2,765	10,000	(7,235)
Supplies				
General supplemental (teaching)	0	0	10,000	(10,000)
Textbooks	0	0	1,000	(1,000)
Supplies (technology related)	0	0	1,000	(1,000)
Miscellaneous	0	0	1,000	(1,000)
Total expenditures	256,098	213,389	\$ 272,000	\$ (58,611)
Receipts over (under) expenditures	6,990	17,111		
Unencumbered cash, July 1	20,078	27,068		
Unencumbered cash, June 30	\$ 27,068	\$ 44,179		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - E

SPECIAL PURPOSE FUNDS
VIRTUAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		
	<u>2014</u>			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Other				
Transfer from General Fund	\$ 0	\$ 19,000	\$ 16,178	\$ 2,822
Expenditures				
Other Purchased Services				
Payment to Vocational				
Education Coop	0	0	\$ 11,000	\$ (11,000)
Supplies	0	0	5,000	(5,000)
Total expenditures	0	0	\$ 16,000	\$ (16,000)
Receipts over (under) expenditures	0	19,000		
Unencumbered cash, July 1	0	0		
Unencumbered cash, June 30	\$ 0	\$ 19,000		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - F

**SPECIAL PURPOSE FUNDS
CAPITAL OUTLAY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance Over (Under)	
	2014 Actual	Actual	Budget		
Cash receipts					
Local sources					
Ad valorem tax	\$ 135,436	\$ 186,022	\$ 189,506	\$ (3,484)	
Delinquent tax	1,803	3,461	3,627	(166)	
Interest on idle funds	1,637	1,693	3,000	(1,307)	
Other	14,001	18,624	0	18,624	
County Sources					
Motor Vehicle Tax	4,667	9,786	9,691	95	
Recreational Vehicle Tax	68	150	134	16	
Other					
Transfer from General Fund	21,465	80,000	0	80,000	
Transfer from QZAB	38,590	0	0	0	
Total cash receipts	<u>217,667</u>	<u>299,736</u>	<u>\$ 205,958</u>	<u>\$ 93,778</u>	
Expenditures					
Student support services					
Property	30,512	3,201	\$ 30,000	\$ (26,799)	
Facilities acquisition and construction services					
Site improvement services	0	141,728	0	141,728	
Repair and remodeling building	14,550	24,306	0	24,306	
Building Improvements					
Salaries-Non Certified	35,988	41,600	41,600	0	
Social security	2,089	2,924	3,185	(261)	
Other	160	63	500	(437)	
Outside Contractors	0	0	250,000	(250,000)	
Debt service					
Capital outlay bond					
Interest	1,600	1,200	1,200	0	
Principal	40,000	40,000	40,000	0	
Total expenditures	<u>124,899</u>	<u>255,022</u>	<u>\$ 366,485</u>	<u>\$ (111,463)</u>	
Receipts over (under) expenditures	92,768	44,714			
Unencumbered cash, July 1	<u>190,964</u>	<u>283,732</u>			
Unencumbered cash, June 30	<u>\$ 283,732</u>	<u>\$ 328,446</u>			

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - G

SPECIAL PURPOSE FUNDS
DRIVER TRAINING

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		
	2014			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Other	\$ 3,139	\$ 2,378	\$ 3,138	\$ (760)
State sources				
State safety aid	<u>1,360</u>	<u>1,674</u>	<u>1,360</u>	<u>314</u>
Total cash receipts	<u>4,499</u>	<u>4,052</u>	<u>\$ 4,498</u>	<u>\$ (446)</u>
Expenditures				
Instruction				
Salaries				
Certified	3,564	2,355	\$ 7,000	\$ (4,645)
Employee benefits				
Social security	273	180	305	(125)
Other	9	2	25	(23)
Supplies				
General Supplemental	0	0	2,000	(2,000)
Textbooks	50	24	1,000	(976)
Miscellaneous	0	0	2,500	(2,500)
Property	0	0	10,000	(10,000)
Operations and maintenance				
Motor fuel	0	167	1,000	(833)
Other	<u>169</u>	<u>0</u>	<u>200</u>	<u>(200)</u>
Total expenditures	<u>4,065</u>	<u>2,728</u>	<u>\$ 24,030</u>	<u>\$ (21,302)</u>
Receipts over (under) expenditures	434	1,324		
Unencumbered cash, July 1	<u>26,104</u>	<u>26,538</u>		
Unencumbered cash, June 30	\$ <u>26,538</u>	\$ <u>27,862</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - H

**SPECIAL PURPOSE FUNDS
FOOD SERVICE**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		
	2014			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Food service				
Student sales - lunch	\$ 33,444	\$ 35,347	\$ 25,004	\$ 10,343
Student sales - breakfast	0	0	5,978	(5,978)
Adult and student non-reimbursable sales	6,837	5,281	7,746	(2,465)
State sources				
School food assistance	1,340	1,419	1,152	267
Federal sources				
Child nutrition programs	92,246	96,765	86,106	10,659
Other				
Transfer from				
General	0	14,000	0	14,000
Supplemental General	9,096	0	10,000	(10,000)
Total cash receipts	<u>142,963</u>	<u>152,812</u>	<u>\$ 135,986</u>	<u>\$ 16,826</u>
Expenditures				
Food service operation				
Salaries				
Non-certified	45,722	46,214	\$ 46,000	\$ 214
Employee benefits				
Social security	3,384	3,496	3,525	(29)
Other	2,117	2,301	2,500	(199)
Supplies				
Food and milk	85,924	91,169	105,000	(13,831)
Miscellaneous supplies	6,001	4,645	7,500	(2,855)
Property	4,114	3,617	4,000	(383)
Total expenditures	<u>147,262</u>	<u>151,442</u>	<u>\$ 168,525</u>	<u>\$ (17,083)</u>
Receipts over (under) expenditures	(4,299)	1,370		
Unencumbered cash, July 1	<u>40,212</u>	<u>35,913</u>		
Unencumbered cash, June 30	\$ <u>35,913</u>	\$ <u>37,283</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 2 - I****SPECIAL PURPOSE FUNDS
PROFESSIONAL DEVELOPMENT****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	Over
	Actual			(Under)
Cash receipts				
Local sources				
Reimbursements	\$ 117	\$ 135	\$ 0	\$ 135
Other				
Transfer from Supplemental General	11,500	30,000	5,000	25,000
Total cash receipts	11,617	30,135	\$ 5,000	\$ 25,135
Expenditures				
Instructional support staff				
Purchased professional and technical services	15,401	15,310	\$ 35,000	\$ (19,690)
Receipts over (under) expenditures	(3,784)	14,825		
Cancelled prior year encumbrances	25	0		
Unencumbered cash, July 1	46,418	42,659		
Unencumbered cash, June 30	\$ 42,659	\$ 57,484		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - J

SPECIAL PURPOSE FUNDS
SPECIAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		
	2014			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Reimbursements	\$ 2,888	\$ 4,856	\$ 0	\$ 4,856
Other				
Transfers				
General	392,173	383,205	450,000	(66,795)
Supplemental General	180,000	190,000	70,000	120,000
Total cash receipts	<u>575,061</u>	<u>578,061</u>	<u>\$ 520,000</u>	<u>\$ 58,061</u>
Expenditures				
Instruction				
Other purchased services				
Payment to Special Education Coop	503,323	509,055	\$ 541,150	\$ (32,095)
Student transportation services				
Vehicle operating services				
Salaries				
Non-certified	36,762	33,223	60,000	(26,777)
Employee benefits				
Social security	2,918	2,492	4,590	(2,098)
Other	551	665	945	(280)
Supplies				
Motor fuel	13,905	9,221	20,000	(10,779)
Miscellaneous	614	0	5,000	(5,000)
Equipment	26	0	0	0
Total expenditures	<u>558,099</u>	<u>554,656</u>	<u>\$ 631,685</u>	<u>\$ (77,029)</u>
Receipts over (under) expenditures	16,962	23,405		
Unencumbered cash, July 1	<u>281,923</u>	<u>298,885</u>		
Unencumbered cash, June 30	\$ <u>298,885</u>	\$ <u>322,290</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - K

SPECIAL PURPOSE FUNDS
VOCATIONAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance Over (Under)	
	2014 Actual	Actual	Budget		
Cash receipts					
Local sources					
Miscellaneous	\$ 3,977	\$ 1,973	\$ 5,000	\$ (3,027)	
State Sources					
Transportation aid	0	5,405	11,423	(6,018)	
Other					
Transfers					
General	119,000	139,528	125,000	14,528	
Supplemental General	25,000	25,000	15,000	10,000	
Total cash receipts	<u>147,977</u>	<u>171,906</u>	<u>\$ 156,423</u>	<u>\$ 15,483</u>	
Expenditures					
Instruction					
Salaries					
Certified	124,650	129,248	\$ 126,280	\$ 2,968	
Employee benefits					
Social security	9,111	9,403	10,000	(597)	
Other	1,053	741	1,500	(759)	
Supplies					
General teaching supplies	8,395	4,024	25,000	(20,976)	
Property	2,043	3,568	4,000	(432)	
Dues & Fees	223	1,031	500	531	
Instructional support staff					
Miscellaneous supplies	525	473	1,000	(527)	
Transportation services					
Non-certified	2,786	3,581	4,000	(419)	
Employee benefits	227	280	500	(220)	
Motor Fuel	0	0	1,000	(1,000)	
Total expenditures	<u>149,013</u>	<u>152,349</u>	<u>\$ 173,780</u>	<u>\$ (21,431)</u>	
Receipts over (under) expenditures	(1,036)	19,557			
Unencumbered cash, July 1	<u>26,808</u>	<u>25,772</u>			
Unencumbered cash, June 30	\$ <u>25,772</u>	\$ <u>45,329</u>			

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 2 - L****SPECIAL PURPOSE FUNDS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015		Variance Over (Under)
		Actual	Budget	
Cash receipts				
State sources				
KPERS	\$ 208,266	\$ 189,475	\$ 254,085	\$ (64,610)
Expenditures				
Instruction				
Employee benefits	131,258	115,159	\$ 154,992	\$ (39,833)
Student support				
Employee benefits	3,508	3,589	5,082	(1,493)
Instruction support				
Employee benefits	8,015	8,476	10,163	(1,687)
General administration				
Employee benefits	14,260	12,726	17,786	(5,060)
School administration				
Employee benefits	25,733	20,066	27,949	(7,883)
Other supplemental services				
Employee benefits	4,826	4,621	5,082	(461)
Operations and maintenance				
Employee benefits	6,765	10,880	15,245	(4,365)
Student transportation services				
Employee benefits	9,138	9,409	12,704	(3,295)
Food service				
Employee benefits	4,763	4,549	5,082	(533)
Total expenditures	<u>208,266</u>	<u>189,475</u>	<u>\$ 254,085</u>	<u>\$ (64,610)</u>
Receipts over (under) expenditures	0	0		
Unencumbered cash, July 1	<u>0</u>	<u>0</u>		
Unencumbered cash, June 30	<u>\$ 0</u>	<u>\$ 0</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - M

**SPECIAL PURPOSE FUNDS
CONTINGENCY RESERVE**

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014 Actual</u>	<u>2015 Actual</u>
Cash receipts		
Other		
Transfer from General	\$ 40,000	\$ 0
Transfer from Supp. General	<u>0</u>	<u>60,000</u>
	40,000	60,000
Expenditures	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	40,000	60,000
Unencumbered cash, July 1	<u>285,803</u>	<u>325,803</u>
Unencumbered cash, June 30	<u><u>\$ 325,803</u></u>	<u><u>\$ 385,803</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 2 - N****SPECIAL PURPOSE FUNDS
TEXTBOOK AND STUDENT MATERIAL REVOLVING - ACTUAL****SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS****For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	2014 Actual	2015 Actual
Cash receipts		
Local sources		
Rental fees and books	\$ 3,114	\$ 4,133
Pre K fees	1,414	1,748
Other		
Transfer from General	10,000	2,838
Transfer from Supp. General	0	4,151
Total cash receipts	14,528	12,870
Expenditures		
Instruction		
Textbooks - PBHS	16,114	3,246
Support services		
Other material and supplies	1,493	3,392
Total expenditures	17,607	6,638
Receipts over (under) expenditures	(3,079)	6,232
Unencumbered cash, July 1	49,674	46,595
Unencumbered cash, June 30	\$ 46,595	\$ 52,827

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 2 - O****SPECIAL PURPOSE FUNDS****TITLE I****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS****For the Year Ended June 30, 2015****(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	<u>2014 Actual</u>	<u>2015 Actual</u>
Cash receipts		
Federal sources		
Federal grants	\$ <u>57,113</u>	\$ <u>53,155</u>
Expenditures		
Instruction		
Salaries		
Certified	47,925	43,966
Employee benefits		
Insurance	4,512	4,512
Social security	3,152	2,688
Other	407	279
Purchased professional and technical services	0	778
Supplies		
General teaching supplies	<u>1,117</u>	<u>932</u>
Total expenditures	<u>57,113</u>	<u>53,155</u>
Receipts over (under) expenditures	0	0
Unencumbered cash, July 1	<u>0</u>	<u>0</u>
Unencumbered cash, June 30	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 2 - P****SPECIAL PURPOSE FUNDS
TITLE II A - TEACHER QUALITY****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	2014 Actual	2015 Actual
Cash receipts		
Federal sources		
Federal grants	\$ 17,716	\$ 17,119
Expenditures		
Instruction		
Salaries		
Certified	14,796	11,617
Employee benefits		
Social security	1,092	1,011
Other	78	20
Purchased professional services	1,750	4,471
Total expenditures	17,716	17,119
Receipts over (under) expenditures	0	0
Unencumbered cash, July 1	0	0
Unencumbered cash, June 30	\$ 0	\$ 0

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - Q

**SPECIALPURPOSE FUNDS
OWLS GRANT**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
Cash receipts	\$ 0	\$ 0
Expenditures		
Instruction		
General supplies	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	0	0
Unencumbered cash, July 1	<u>1,001</u>	<u>1,001</u>
Unencumbered cash, June 30	\$ <u><u>1,001</u></u>	\$ <u><u>1,001</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

**SPECIAL PURPOSE FUNDS
SCHOLARSHIP FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>Barrett Scholarship</u>	<u>Mina Fitch Scholarship</u>	<u>Gladys Hart Scholarship</u>	<u>Masonic Scholarship</u>	<u>Farr Scholarship</u>
Cash receipts					
Local sources					
Interest	\$ <u>14</u>	\$ <u>32</u>	\$ <u>33</u>	\$ <u>4</u>	\$ <u>4</u>
Expenditures					
Student support services					
Scholarships	<u>14</u>	<u>34</u>	<u>34</u>	<u>5</u>	<u>5</u>
Receipts over (under) expenditures	0	(2)	(1)	(1)	(1)
Unencumbered cash, July 1	6,869	16,002	16,001	2,001	1,501
Cancelled purchase orders	<u>0</u>	<u>0</u>	<u>16</u>	<u>0</u>	<u>32</u>
Unencumbered cash, June 30	\$ <u><u>6,869</u></u>	\$ <u><u>16,000</u></u>	\$ <u><u>16,016</u></u>	\$ <u><u>2,000</u></u>	\$ <u><u>1,532</u></u>

See Independent Auditor's Report.

Schedule 2 - R

<u>Burdorf Scholarship</u>	<u>Mabel Jensen Award</u>	<u>Litton/ Kliewer Scholarship</u>	<u>2015 Total</u>	<u>2014 Total</u>
\$ <u>20</u>	\$ <u>231</u>	\$ <u>2,272</u>	\$ <u>2,610</u>	\$ <u>3,969</u>
<u>20</u>	<u>64</u>	<u>3,038</u>	<u>3,214</u>	<u>3,258</u>
<u>0</u>	<u>167</u>	<u>(766)</u>	<u>(604)</u>	<u>711</u>
<u>10,000</u>	<u>30,459</u>	<u>126,515</u>	<u>209,348</u>	<u>208,637</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>48</u>	<u>0</u>
\$ <u><u>10,000</u></u>	\$ <u><u>30,626</u></u>	\$ <u><u>125,749</u></u>	\$ <u><u>208,792</u></u>	\$ <u><u>209,348</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

**SPECIAL PURPOSE FUNDS
GIFT AND GRANT FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>Graham Kindergarten</u>	<u>Butler Picnic Fund</u>	<u>Depler Band Fund</u>	<u>Leadership Renewal Fund</u>
Cash receipts				
State sources				
Grants	\$ 0	\$ 0	\$ 0	\$ 0
Local sources				
Dividends	0	69	0	0
Interest	17	61	139	0
Donations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total cash receipts	<u>17</u>	<u>130</u>	<u>139</u>	<u>0</u>
Expenditures				
Instruction				
Property	0	0	0	0
Student support services				
Supplies	0	0	0	0
Other	<u>0</u>	<u>1,142</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>1,142</u>	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	17	(1,012)	139	0
Unencumbered cash, July 1	<u>8,733</u>	<u>32,932</u>	<u>61,892</u>	<u>8,593</u>
Unencumbered cash, June 30	<u>\$ 8,750</u>	<u>\$ 31,920</u>	<u>\$ 62,031</u>	<u>\$ 8,593</u>

See Independent Auditor's Report.

Schedule 2 - S

<u>KS Coordinated Health Grant</u>	<u>Project Base Learning</u>	<u>2015 Total</u>	<u>2014 Total</u>
\$ 0	\$ 0	\$ 0	\$ 994
0	0	69	105
	0	217	62
<u>0</u>	<u>0</u>	<u>0</u>	<u>580</u>
<u>0</u>	<u>0</u>	<u>286</u>	<u>1,741</u>
0	0	0	477
0	0	0	994
<u>0</u>	<u>0</u>	<u>1,142</u>	<u>5,682</u>
<u>0</u>	<u>0</u>	<u>1,142</u>	<u>7,153</u>
0	0	(856)	(5,412)
<u>330</u>	<u>106</u>	<u>112,587</u>	<u>117,999</u>
\$ <u><u>330</u></u>	\$ <u><u>106</u></u>	\$ <u><u>111,731</u></u>	\$ <u><u>112,587</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - T

**BOND AND INTEREST FUND
BOND AND INTEREST**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance Over (Under)	
	2014 Actual	Actual	Budget		
Cash receipts					
Local sources					
Ad valorem tax	\$ 349,365	\$ 339,392	\$ 338,428	\$ 964	
Delinquent tax	5,699	5,586	9,356	(3,770)	
County sources					
Motor vehicle tax	28,580	30,749	25,153	5,596	
Recreational vehicle	376	389	347	42	
State sources					
State aid	15,708	0	0	0	
Total cash receipts	<u>399,728</u>	<u>376,116</u>	<u>\$ 373,284</u>	<u>\$ 2,832</u>	
Expenditures					
Debt service					
Interest	22,710	14,510	\$ 14,510	\$ 0	
Principal	<u>370,000</u>	<u>375,000</u>	<u>375,000</u>	<u>0</u>	
Total expenditures	<u>392,710</u>	<u>389,510</u>	<u>\$ 389,510</u>	<u>\$ 0</u>	
Receipts over (under) expenditures	7,018	(13,394)			
Unencumbered cash, July 1	<u>454,325</u>	<u>461,343</u>			
Unencumbered cash, June 30	<u>\$ 461,343</u>	<u>\$ 447,949</u>			

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - U

**CAPITAL PROJECTS FUND
QZAB BOND PROCEEDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014 Actual</u>	<u>2015 Actual</u>
Cash receipts		
Local sources		
Interest	\$ <u>32</u>	\$ <u>0</u>
Expenditures		
Transfer to Capital Outlay	<u>38,590</u>	<u>0</u>
Total Expenditures	<u>38,590</u>	<u>0</u>
Receipts over (under) expenditures	(38,558)	0
Unencumbered cash, July 1	<u>38,558</u>	<u>0</u>
Unencumbered cash, June 30	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 3

AGENCY FUNDS
RECREATION COMMISSION AND STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2015

Fund	Unencumbered Cash Balance Beginning of Year	Cash Receipts	Cash Disbursements	Unencumbered Cash Balance End of Year
Recreation Commission	\$ 0	\$ 41,135	\$ 41,135	\$ 0
Student Organization Accounts				
Peabody-Burns Jr/Sr High School				
Adventure Club	46	7,083	6,975	154
Class of 2014	313	0	313	0
Class of 2015	4,005	211	1,625	2,591
Class of 2016	1,329	17,575	14,824	4,080
Class of 2017	0	2,899	1,733	1,166
BPA	3,307	18,510	18,471	3,346
Cheerleading	67	10,349	9,599	817
Drama	654	855	599	910
Forensics	12	0	0	12
National Honor Society	110	2,189	2,190	109
F.F.A.	2,484	21,955	20,286	4,153
F.C.C.L.A.	977	587	1,097	467
Jr. High student council	112	182	253	41
Jr. Class English	51	0	0	51
Road Warriors	629	0	0	629
Student council	221	498	535	184
T-shirts	95	0	0	95
Quiz Bowl	107	0	0	107
VoAg Projects	0	1,933	1,813	120
Vocal	2,080	1,966	731	3,315
Warrior band	692	12,568	10,947	2,313
Warrior soil/green house	4,340	5,405	3,745	6,000
Yearbook	4,309	15	482	3,842
Total Peabody High School	25,940	104,780	96,218	34,502

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 3**

AGENCY FUNDS
RECREATION COMMISSION AND STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2015

Fund	Unencumbered Cash Balance Beginning of Year	Cash Receipts	Cash Disbursements	Unencumbered Cash Balance End of Year
Peabody-Burns Elementary School				
Picture money	\$ 37	\$ 829	\$ 109	\$ 757
Music	0	96	96	0
After school adventures	0	1,376	1,376	0
Helping hands	0	639	68	571
Pre K	0	317	229	88
Kindergarten	0	191	170	21
1st Grade	0	154	154	0
2nd Grade	0	95	30	65
3rd Grade	0	131	131	0
4th Grade	0	232	232	0
5th Grade	0	697	500	197
Pre K - Non graded	0	1,030	1,030	0
Speech	0	100	98	2
Library	0	100	100	0
Team 398	0	437	437	0
	<u>37</u>	<u>6,424</u>	<u>4,760</u>	<u>1,701</u>
Total student organization accounts	\$ <u>25,977</u>	\$ <u>111,204</u>	\$ <u>100,978</u>	\$ <u>36,203</u>
Total agency funds	\$ <u>25,977</u>	\$ <u>152,339</u>	\$ <u>142,113</u>	\$ <u>36,203</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 4****DISTRICT ACTIVITY FUNDS**

**SCHEDULE OF RECEIPTS, EXPENDITURES
 AND UNENCUMBERED CASH
 REGULATORY BASIS
 For the Year Ended June 30, 2015**

	<u>Cash Balance Beginning of Year</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Cash Balance End of Year</u>
Gate receipts				
Peabody High School				
Athletics	\$ 5,092	\$ 28,278	\$ 27,465	\$ 5,905
Fees and user charges	2	7,298	7,249	51
	<u>5,094</u>	<u>35,576</u>	<u>34,714</u>	<u>5,956</u>
School projects				
Peabody High School				
Activity	1,493	4,848	4,585	1,756
Flow thru	0	20,631	20,551	80
	<u>1,493</u>	<u>25,479</u>	<u>25,136</u>	<u>1,836</u>
 Total district activity funds	 \$ <u>6,587</u>	 \$ <u>40,424</u>	 \$ <u>39,299</u>	 \$ <u>7,792</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 5 - A

RELATED MUNICIPAL ENTITY
PEABODY-BURNS RECREATION COMMISSION - GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		
	2014			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Ad valorem tax	\$ 37,529	\$ 37,910	\$ 36,702	\$ 1,208
Delinquent tax	733	672	999	(327)
Interest on idle funds	19	17	0	17
Other				
Reimbursements	1,272	1,614	2,000	(386)
Fees for services	1,790	1,340	0	1,340
County sources				
Motor vehicle tax	3,489	2,498	2,977	(479)
Recreational vehicle tax	46	54	0	54
Total cash receipts	<u>44,878</u>	<u>44,105</u>	<u>\$ 42,678</u>	<u>\$ 1,427</u>
Expenditures				
Community service operations				
Salaries				
Non-certified	16,731	11,380	\$ 16,500	\$ (5,120)
Equipment and supplies	2,998	2,612	6,000	(3,388)
Caps/shirts	1,908	2,257	2,500	(243)
League fees	2,220	1,775	4,000	(2,225)
Swimming	1,250	750	1,250	(500)
Transportation	3,213	1,714	3,000	(1,286)
Umpires/officials/helpers	1,137	1,097	1,750	(653)
Lights	1,461	1,512	1,500	12
Special projects	17,328	11,546	19,050	(7,504)
Liability insurance	724	2,686	1,500	1,186
Printing and publications	2,021	2,131	2,500	(369)
Miscellaneous	437	549	450	99
Summer activities	1,271	1,754	0	1,754
Total expenditures	<u>52,699</u>	<u>41,763</u>	<u>\$ 60,000</u>	<u>\$ (18,237)</u>
Receipts over (under) expenditures	(7,821)	2,342		
Unencumbered cash, July 1	<u>52,552</u>	<u>44,731</u>		
Unencumbered cash, June 30	\$ <u>44,731</u>	\$ <u>47,073</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 5 - B

RELATED MUNICIPAL ENTITY
PEABODY-BURNS EDUCATION ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2015

	<u>2014</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
Cash receipts		
Local sources		
Interest and dividends	\$ 348	\$ 380
Realized gain	779	878
Unrealized gains (losses)	<u>618</u>	<u>(1,173)</u>
Total cash receipts	<u>1,745</u>	<u>85</u>
 Expenditures		
Administrative fee	86	161
Investment management fee	<u>159</u>	<u>104</u>
Total expenditures	<u>245</u>	<u>265</u>
 Receipts over (under) expenditures	1,500	(180)
 Unencumbered cash, July 1	<u>14,755</u>	<u>16,255</u>
 Unencumbered cash, June 30	<u><u>\$ 16,255</u></u>	<u><u>\$ 16,075</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 6

**SCHEDULE OF INVESTMENTS
REGULATORY BASIS
June 30, 2015**

	<u>Book Value</u>	<u>Fair Value</u>
Stocks		
Butler Picnic		
#C21215 Devon Energy Corporation common stock, cusip #651639106, 46 shares	\$ 1,250	\$ 3,652
#CX137975 Newmont Mining Corporation common stock, cusip #25179M103, 11 shares	474	280
#MR005491 ChevronTexaco Corp. common stock, cusip #881694103, 5 shares	<u>202</u>	<u>653</u>
Total stocks	<u>\$ 1,926</u>	<u>\$ 4,585</u>

See Independent Auditor's Report.